

# Bob Bannon, CFA, FRM

Los Angeles, CA 91403

**Email:** Bob@RBannon.com

**Website:** www.RBannon.com

**Phone:** 310.717.9762

## Senior Risk Management Executive

A strong investment risk management career coupled with more than two decades of experience in portfolio management and investment research. Experience in financial services, investment advisory, strategy and academia. Proven hands-on leader who directs teams to identify risks, develop appropriate solutions and build a consensus for change when necessary. Conference presenter, white paper author and polished media communicator. Possess oversight expertise in all liquid asset classes.

## Professional Experience

### **GENWORTH FINANCIAL WEALTH MANAGEMENT** (*Los Angeles, CA*)

Senior Vice President & Chief Risk Officer

*Apr 2007 – Jan 2014*

- Headed the risk management function for a \$25 billion AUM investment management organization, reporting directly to the firm's Executive Committee.
- Appointed as independent Chief Risk Officer to the GuideMark Funds Board of Trustees, responsible for risk oversight of more than two dozen proprietary mutual funds.
- Developed a full risk oversight program for a platform of over 100 managed programs with holdings in more than 2,000 different financial instruments, both traditional and alternative.
- Supervised the selection, installation and ongoing use of a sophisticated commercial risk attribution system (Wilshire iQuantum) that automated the firm's quantitative risk reporting program. (budget: \$1 million).
- Helped drive the growth of assets from \$10 billion to \$22 billion through staff training, authorship of white papers, research reports, conference presentations and direct sales team support.
- Developed a full suite of investment product guidelines to ensure better control of risk and to increase transparency of investment decision-making to executive management and fund board.
- Instituted a sophisticated program of monitoring previously uncontrolled risks in the areas of leverage, counterparty exposure, derivative usage and non-investment grade credit instruments.
- Deployed a new process for risk review and approval of numerous new products, fund launches and third-party investment manager changes.

### **BANK OF THE WEST** (*Los Angeles, CA*)

Senior Vice President & Chief Investment Officer, Wealth Management Division

*Jan 2000 – Oct 2005*

- Served as Chief Investment Officer for the 25<sup>th</sup> largest bank in the United States.
- Launched the Bank's wholly owned institutional investment management subsidiary, Eureka Investment Advisors and served as its first President and CEO.
- Supervised a staff of two dozen investment, research, compliance and operations professionals.
- Drove the turnaround of client and fund investment performance from third-quartile to top quartile.
- Helped grow assets from \$1 billion to more than \$3 billion in assets under management, eventually covering more than 5,000 separate accounts including individuals, endowments, foundations, trusts and mutual funds.
- Sole management responsibility for the Bank's in-house defined benefit pension plan.
- Supervised all aspects of the Bank's proprietary family of equity and bond mutual funds, the Eureka Funds, including operations, marketing, investment management, board relations and vendor relations.
- Upgraded the investment process to a sophisticated quantitative security selection process which substantially increased investment performance.
- Successfully guided the firm through an SEC examination with no adverse findings.

## **ANALYTIC INVESTORS, INC.** (*Los Angeles, CA*)

Managing Director, Director of Research

*Apr 1995 – Dec 1999*

- Served on three-person Executive Committee responsible for all aspects of research, trading, marketing and management for a boutique quantitative investment management firm.
- Managed the firm's quantitative research efforts. Specific expertise in asset allocation, capital market forecasting, derivatives valuation, fixed income research and optimization methods.
- Invented new quantitative investment products, including an option portfolio optimization process and a yield curve overlay program.
- Direct responsibility for risk management of all investment processes including global tactical allocation, volatility arbitrage, quantitative equity selection and fixed income management.
- Key client liaison to the firm's largest institutional clientele, including public and private and public plan sponsors, endowments/foundations, insurance companies and family offices.

## **IDEAGLOBAL, INC.** (*New York, NY*)

Senior Fixed Income Strategist

*Jun 1992 – Mar 1995*

- Developed short-term bond trading strategies and provided market insights on a real-time basis to hundreds of the firm's clients – dealers, brokers and portfolio managers around the globe.
- Provided direct client service and sales support via client visits and conference calls.
- Developed the firm's bond-trade identification models using real-time data feeds.

## **EARLY CAREER POSITIONS**

- **VP/Economist**, Bond/FX Trading Desk, Security Pacific National Bank, Los Angeles
- **Adjunct Professor**, Economics Department, University of California, Santa Cruz, CA
- **Adjunct Professor**, Economics Department Pepperdine University, Malibu, CA

### *Education and License*

University of California, Los Angeles

*Ph.D. Candidate – Coursework and Comprehensive Examinations Completed*

*Fields: Econometrics, Finance*

*Master of Arts – Economics*

*Specialization: Mathematical Economics*

Villanova University, Villanova, PA

*Bachelor of Arts – Economics*

*Chartered Financial Analyst (CFA) – Designation awarded 1998*

*Financial Risk Manager (FRM) – Designation awarded 2013*

*FINRA Series 3 – Commodities Futures – License received 2012*

### *Selected Writings*

Nov 2014, *Risk Oversight of Investment Activity – Twelve Pitfalls to Avoid*, White Paper

Sep 2013, *Option Formulas – Valuations, First Derivatives and Cross Derivatives*, Research Report

Sep 2008, *This Too Shall Pass – Financial Shocks and Market Recoveries*, GFWM Research Report.

May 2001, *Level II: Futures, Options and Swaps*, CFA Review Class, University of Southern California

Feb 2000, *Asset Allocation – A Primer*, Investment Department Training Manual, Bank of the West

Sep 1998, *Creating Synthetic Corporate Bonds with Equity Options*, Conference Presentation